

<b>UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011</b>					Rs. in Lakhs	
S.No.	Particulars	For the Quarter Ended September 30		For the Six months ended September 30		For the Year Ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
<b>I</b>	<b>INCOME:</b>					
	(a) Revenue from Operations	25,648.29	31,848.46	60,418.43	71,809.79	155,691.20
	(b) Other Income	603.38	(2,593.17)	387.87	(1,875.80)	(1,345.51)
		<b>26,251.67</b>	<b>29,255.29</b>	<b>60,806.30</b>	<b>69,933.99</b>	<b>154,345.69</b>
<b>II</b>	<b>EXPENDITURE</b>					
	(a) Consumption of Materials	1,983.54	7,661.82	9,136.30	21,928.01	50,001.35
	(b) Software Development Expenses	19,621.34	18,215.39	43,026.94	39,132.25	84,905.96
	(c) Personnel Expenses	1,150.93	3,387.81	2,457.01	5,471.43	4,097.01
	(d) Operating and Other Expenses	2,027.60	2,069.61	4,261.64	3,917.01	14,015.18
	(e) Depreciation	261.25	350.50	521.71	598.76	880.96
	(f) Financial Expenses	657.13	631.09	1,151.59	1,105.44	2,253.69
	(g) Prior period items	15.90	(282.93)	15.90	(281.43)	(3,450.95)
		<b>25,717.70</b>	<b>32,033.28</b>	<b>60,571.09</b>	<b>71,871.46</b>	<b>152,703.20</b>
	<b>PROFIT BEFORE TAX</b>	<b>533.97</b>	<b>(2,778.00)</b>	<b>235.21</b>	<b>(1,937.47)</b>	<b>1,642.49</b>
<b>III</b>	<b>TAX EXPENSE</b>					
	(a) Current Tax	47.06	-	47.06	-	327.36
	(b) Deferred Tax	-	-	-	-	424.80
	(c) MAT Credit Entitlement	-	-	-	-	-
	(d) Tax adjustments of earlier years	-	-	-	-	11.29
		<b>47.06</b>	<b>-</b>	<b>47.06</b>	<b>-</b>	<b>763.45</b>
<b>IV</b>	<b>PROFIT FOR THE PERIOD</b>	<b>486.91</b>	<b>(2,778.00)</b>	<b>188.15</b>	<b>(1,937.47)</b>	<b>879.04</b>
<b>V</b>	Paid-up Equity Share Capital (Face Value of Rs.10/-)	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70
<b>VI</b>	Reserves Excluding Revaluation Reserves	0.00	0.00	-	0.00	36,484.91
<b>VII</b>	Earnings per share					
	(a) Basic	2.69	(15.37)	1.04	(10.72)	4.86
	(b) Diluted	1.69	(10.01)	0.65	(6.98)	3.20
<b>VIII</b>	Public Shareholding :					
	- Number of Shares	13,309,144	13,309,144	13,309,144	13,309,144	13,309,144
	- Percentage of Shareholding	73.62	73.62	73.62	73.62	73.62
<b>IX</b>	Promoters and Promoter Group share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	3,357,555	3,357,555	3,357,555	3,357,555	3,357,555
	- Percentage of Shares (AS a % of the total share holding of Promoter & Promoter Group).	70.42	70.42	70.42	70.42	70.42
	- Percentage of shares (As a % of the total share Capital of the Company).	18.57	18.57	18.57	18.57	18.57
	b) Non - Encumbered					
	- Number of Shares	1,410,301	1,410,301	1,410,301	1,410,301	1,410,301
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	29.58	29.58	29.58	29.58	29.58
	- Percentage of Shares (As a % of the total share capital of the Company).	7.80	7.80	7.80	7.80	7.80

- Notes :**
- The Company has Two Segments Viz, software and Telecom Products / Services.
  - Previous figures are regrouped and reclassified wherever necessary.
  - The above Un-Audited results were reviewed by the Audit committee and taken on record by the Board of Directors of company at its meeting held on 13th November, 2011.
  - There were no Investor Complaints pending or unattended for redressal at the beginning and end of Quarter. Two (02) Investors complaints were received during the Quarter and were duly attended / disposed off.

<b>UN-AUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2011</b>				Rs. in Lakhs
S.No.	Particulars	As at		
		September 30 2011 (Unaudited)	March 31 2011 (Audited)	
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>SHAREHOLDERS' FUNDS</b>			
	(a) Share Capital	1,808	1,808	
	(b) Reserves & Surplus	35,014	36,485	
		<b>36,822</b>	<b>38,293</b>	
<b>II</b>	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long term Borrowings	43,671	38,851	
	(b) Deferred Tax liabilities (net)	650	650	
		<b>44,321</b>	<b>39,501</b>	
<b>III</b>	<b>CURRENT LIABILITIES</b>			
	(a) Short term borrowings	4,997	5,209	
	(b) Trade payables	84,727	75,470	
	(c) Other current liabilities	9,443	10,623	
	(d) Short - term provisions	2,399	2,386	
		<b>101,565</b>	<b>93,688</b>	
	<b>TOTAL</b>	<b>182,708</b>	<b>171,482</b>	
<b>IV</b>	<b>ASSETS</b>			
	<b>NON-CURRENT ASSETS</b>			
	(a) Fixed assets			
	(i) Tangible assets	695	787	
	(ii) Intangible assets	6,709	7,039	
		<b>7,404</b>	<b>7,825</b>	
	(b) Non-Current investments	65	65	
	(c) Deferred tax assets (net)	51	51	
	(d) Long term loans and advances	34,589	36,784	
		<b>34,704</b>	<b>36,900</b>	
<b>V</b>	<b>CURRENT ASSETS</b>			
	(a) Unbilled revenue	20,444	13,562	
	(b) Trade receivables	114,620	107,642	
	(c) Cash and bank balances	4,939	4,915	
	(d) Short - term loans and advances	529	549	
	(e) Other current assets	66	88	
		<b>140,599</b>	<b>126,757</b>	
	<b>TOTAL</b>	<b>182,708</b>	<b>171,482</b>	

<b>UN-AUDITED SEGMENT REVENUE, RESULTS</b>					Rs. in Lakhs	
S.No.	Particulars	Quarter Ended September 30		Six months ended September 30		Year Ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
<b>1.</b>	<b>Segment Revenue</b>					
	a) Software	23,408.81	23,891.90	50,594.28	49,138.49	104,554.62
	b) Telecom	2,239.48	7,956.56	9,824.15	22,671.30	51,136.58
	<b>Total</b>	<b>25,648.29</b>	<b>31,848.46</b>	<b>60,418.43</b>	<b>71,809.79</b>	<b>155,691.20</b>
<b>2.</b>	<b>Segment Results (Profit before tax and Interest from each segment)</b>					
	a) Software	728.26	(131.39)	1,064.78	1,519.74	(207.90)
	b) Telecom	(124.64)	294.74	(49.94)	(475.97)	3,195.90
	c) Unallocated	553.46	(2,310.24)	331.81	(1,875.80)	(1,345.51)
	Less:- Interest Expenses (net)	(623.11)	(631.09)	(1,095.53)	(1,105.44)	-
	<b>Total</b>	<b>533.97</b>	<b>(2,777.98)</b>	<b>251.11</b>	<b>(1,937.47)</b>	<b>1,642.49</b>

By Order of the Board

Sd/-

V. Satish Kumar, Managing Director

Place : Hyderabad  
Date : November 13, 2011