



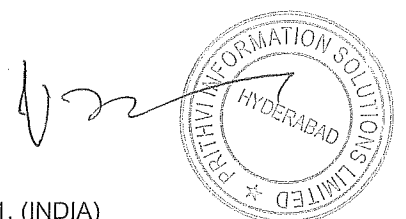
PRITHVI

Success 360°. Delivered

Un-Audited Financial Results for the Quarter ended September 30, 2011

(Rs. In Lakhs)

	For the quarter ended September 30, 2011 (Unaudited)	For the quarter ended September 30, 2010 (Unaudited)	For the six months ended September 30, 2011 (Unaudited)	For the six months ended September 30, 2010 (Unaudited)	For the Year ended March 31, 2011 (Audited)
I INCOME:					
(a) Revenue from Operations	25,648.29	31,848.46	60,418.43	71,809.79	155,691.20
(b) Other Income	603.38	(2,593.17)	387.87	(1,875.80)	(1,345.51)
	26,251.67	29,255.29	60,806.30	69,933.99	154,345.69
II EXPENDITURE					
(a) Consumption of Materials	1,983.54	7,661.82	9,136.30	21,928.01	50,001.35
(b) Software Development Expenses	19,621.34	18,215.39	43,026.94	39,132.25	84,905.96
(c) Personnel Expenses	1,150.93	3,387.81	2,457.01	5,471.43	4,097.01
(d) Operating and Other Expenses	2,027.60	2,069.61	4,261.64	3,917.01	14,015.18
(e) Depreciation	261.25	350.50	521.71	598.76	880.96
(f) Financial Expenses	657.13	631.09	1,151.59	1,105.44	2,253.69
(f) Prior period items	15.90	(282.93)	15.90	(281.43)	(3,450.95)
	25,717.70	32,033.28	60,571.09	71,871.46	152,703.20
PROFIT BEFORE TAX	533.97	(2,778.00)	235.21	(1,937.47)	1,642.49
III TAX EXPENSE					
(a) Current Tax	47.06	-	47.06	-	327.36
(b) Deferred Tax	-	-	-	-	424.80
(c) MAT Credit Entitlement	-	-	-	-	-
(d) Tax adjustments of earlier years	-	-	-	-	11.29
	47.06	-	47.06	-	763.45
IV PROFIT FOR THE PERIOD	486.91	(2,778.00)	188.15	(1,937.47)	879.04
V Paid-up Equity Share Capital (Face Value of Rs.10/-)	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70
VI Reserves Excluding Revaluation Reserves	0.00	0.00	-	0.00	36,484.91
VII Earnings per share					
(a) Basic	2.69	(15.37)	1.04	(10.72)	4.86
(b) Diluted	1.69	(10.01)	0.65	(6.98)	3.20
VIII Public Shareholding:					
- Number of Shares	13,309,144	13,309,144	13,309,144	13,309,144	13,309,144
- Percentage of Shareholding	73.62	73.62	73.62	73.62	73.62
IX Promoters and Promoter Group share Holding					
a) Pledged / Encumbered					
- Number of Shares	3,357,555	3,357,555	3,357,555	3,357,555	3,357,555
- Percentage of Shares (AS a % of the total share holding of Promoter & Promoter Group).	70.42	70.42	70.42	70.42	70.42
- Percentage of shares (As a % of the total share Capital of the Company).	18.57	18.57	18.57	18.57	18.57
b) Non - Encumbered					
- Number of Shares	1,410,301	1,410,301	1,410,301	1,410,301	1,410,301
- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	29.58	29.58	29.58	29.58	29.58
- Percentage of Shares (As a % of the total share capital of the Company).	7.80	7.80	7.80	7.80	7.80

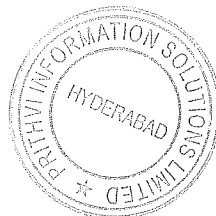


Unaudited Balance Sheet as at September 30, 2011

(Rs in Lakhs)

	As at September 30, 2011 (Unaudited)	As at March 31, 2011 (Audited)
EQUITY AND LIABILITIES		
I SHAREHOLDERS' FUNDS		
(a) Share Capital	1,808	1,808
(b) Reserves & Surplus	35,014	36,485
	36,822	38,293
II NON-CURRENT LIABILITIES		
(a) Long term Borrowings	43,671	38,851
(b) Deferred Tax liabilities (net)	650	650
	44,321	39,501
III CURRENT LIABILITIES		
(a) Short term borrowings	4,997	5,209
(b) Trade payables	84,727	75,470
(c) Other current liabilities	9,443	10,623
(c) Short - term provisions	2,399	2,386
	101,565	93,688
TOTAL	182,708	171,482
ASSETS		
IV NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	695	787
(ii) Intangible assets	6,709	7,039
	7,404	7,825
(b) Non-Current investments	65	65
(c) Deferred tax assets (net)	51	51
(d) Long term loans and advances	34,589	36,784
	34,704	36,900
V CURRENT ASSETS		
(a) Unbilled revenue	20,444	13,562
(b) Trade receivables	114,620	107,642
(c) Cash and bank balances	4,939	4,915
(d) Short - term loans and advances	529	549
(e) Other current assets	66	88
	140,599	126,757
TOTAL	182,708	171,482

Hyderabad
November 13, 2011



By Order of the Board

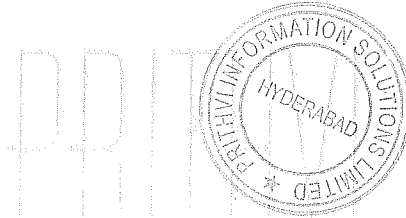
V. Satish Kumar
Managing Director

Un-Audited Segment Revenue, Results

(Rs. In Lakhs)

	Quarter Ended September 30,		Six Months Ended September 30,		Year Ended March 31
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1. Segment Revenue					
a) Software	23,408.81	23,891.90	50,594.28	49,138.49	104,554.62
b) Telecom	2,239.48	7,956.56	9,824.15	22,671.30	51,136.58
Total	25,648.29	31,848.46	60,418.43	71,809.79	155,691.20
2. Segment Results (Profit before tax and Interest from each segment)					
a) Software	728.26	(131.39)	1,064.78	1,519.74	(207.90)
b) Telecom	(124.64)	294.74	(49.94)	(475.97)	3,195.90
c) Unallocated	553.46	(2,310.24)	331.81	(1,875.80)	(1,345.51)
Less:- Interest Expenses (net)	(623.11)	(631.09)	(1,095.53)	(1,105.44)	-
Total	533.97	(2,777.98)	251.11	(1,937.47)	1,642.49

Hyderabad
November 13, 2011



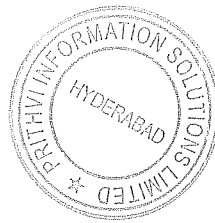
By Order of the Board

V. Satish Kumar
Managing Director

Notes:

1. The Company has Two Segments Viz, software and Telecom Products / Services.
2. Previous figures are regrouped and reclassified wherever necessary.
3. The above Un-Audited results were reviewed by the Audit committee and taken on record by the Board of Directors of company at its meeting held on 13th November, 2011.
4. There were no Investor Complaints pending or unattended for redressal at the beginning and end of Quarter. Two (02) Investors complaints were received during the Quarter and were duly attended / disposed off.

Hyderabad
November 13, 2011



By Order of the Board

A handwritten signature in black ink, appearing to read "V. Satish Kumar".

V. Satish Kumar
Managing Director

PRITHVI