



Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs.lakhs)						
S. No.	Particulars	3 Months ended 31.12.07	3 Months ended 31.12.06	9 Months ended 31.12.07	9 Months ended 31.12.06	Year ended 31.03.07 (Audited)
1	Net Sales/Income from Operations	29172.62	19934.82	79421.77	50904.99	76910.81
2	Other Income/(Loss)	265.00	(447.66)	(91.14)	(78.98)	(671.18)
3	Total Income	29437.62	19487.16	79330.63	50826.01	76239.63
4	Expenditure					
	a) Purchase of traded goods	1267.22	0.00	1650.93	0.00	774.33
	b) Software development expenditure	20648.69	14024.11	57421.17	35971.66	53976.71
	c) Employees cost	1495.98	976.48	3843.04	2585.33	4282.35
	d) Selling, General and Administrative expenditure	2460.13	1938.39	6954.23	5152.09	7121.55
	e) Depreciation	119.46	140.95	410.70	411.04	549.73
	f) Total	25991.48	17079.93	70280.07	44120.12	66704.67
5	Interest & Financial costs	292.86	69.27	712.36	279.04	414.57
6	Profit (+)/Loss(-) from Ordinary Activities before tax	3153.28	2337.96	8338.20	6426.85	9120.39
7	Tax expenses					
	Current Tax	339.77	1.37	933.68	27.05	55.91
	Deferred Tax*	(26.63)	-	443.18	-	-
8	Net Profit(+)/Loss(-) from Ordinary Activities after tax	2840.14	2336.59	6961.34	6399.80	9064.48
9	Paid-up Equity share capital (Face Value of Rs. 10/-)	1807.70	1807.70	1807.70	1807.70	1807.70
10	Reserves excluding revaluation reserves	-	-	-	-	35932.88
11	Earnings Per Share for the period (EPS)					
	Basic	Rs. 15.71	12.93	38.51	35.40	50.14
	Diluted	Rs. 12.29	12.93	30.11	35.40	48.98
12	Public Shareholding:					
	- Number of Shares	12176789	12611799	12176789	12611799	12626799
	- Percentage of Shareholding	67.36	69.77	67.36	69.77	69.85

*** Provided since introduction of Deferred Tax to till date**

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th January, 2008.
- Sales and net profit for the quarter ended 31st December, 2007 have increased by 46.34% and 21.55% respectively compared to corresponding quarter of the last year.
- Other Income consists of gain/(Loss) in foreign exchange, income from mutual funds and interest on deposits.
- The utilisation of IPO proceeds as at 31st December, 2007 is as follows : (a) spent towards IPO expenses-Rs.10 crores, (b) Working Capital induction - Rs.29 crores and (c) spent on offshore Development Centre- Rs.62 Crores. Balance is being utilised in due course.
- There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Eleven(11) investor complaints were received during the quarter and were duly attended/disposed off.
- Previous year/quarter figures are regrouped/ reclassified wherever necessary.
- The company has only one segment.viz.Software

Hyderabad
29th January, 2008

By Order of the Board

Sd/-
V. Madhavi
Chairperson

CONCEPT

Size: 16x23 sq.cm