



PRITHVI INFORMATION SOLUTIONS LTD.

(An ISO 9001:2000 Company)

10Q3-A1, 10th Floor, Cyber Towers, HITEC City, Madhapur, Hyderabad - 500 081.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2008

(Rs. in Lakhs)

S.No.	Particulars	Year ended 31.03.08 (Audited)	Year ended 31.03.07 (Audited)
1	Net Sales/Income from Operations	111279.06	76910.81
2	Other Income/(Loss)	1324.22	232.19
3	Total Income	112603.28	77143.00
4	Expenditure		
	a. Purchase of traded goods	1794.33	774.33
	b. Software development expenditure	79464.27	54139.12
	c. Employees cost	8087.46	6342.44
	d. Selling, General and Administrative expenditure	11851.39	5854.52
	e. Depreciation	1385.16	549.73
	f. Total	102582.61	67660.14
5	Interest & Financial costs	1007.97	362.47
6	Prior Period items	1991.89	-
7	Profit from Ordinary Activities before tax	7020.81	9120.39
8	Tax expense		
	Current Tax	465.72	70.92
	Tax adjustment for earlier period	183.60	(15.01)
9	Net Profit from Ordinary Activities after tax	6371.50	9064.48
10	Paid-up Equity share capital (Face Value of Rs.10/-)	1807.70	1807.70
11	Reserves excluding revaluation reserves	38762.14	35932.88
12	Earnings Per Share for the year (EPS)		
	Basic	Rs. 35.25	50.14
	Diluted	Rs. 22.95	35.93
13	Dividend per share of Rs.10/- each	Rs. 3.00	3.00
14	Public Shareholding:		
	- Number of Shares	12176789	12626799
	- Percentage of Shareholding	67.36	69.85

Items exceeding 10% of aggregate expenditure	-	-
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Notes:

- The above audited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th July, 2008.
- Sales for the year ended 31st March, 2008 has increased by 44.69% compared to last year.
- Selling, General and Administrative expenditure includes a provision of Rs.30.95 Crores on account of MTM on derivatives and foreign exchange loss of Rs.18.27 Crores .
- Other Income consists of income from mutual funds and interest on deposits.
- The utilisation of IPO proceeds as at 31st March, 2008 is as follows : (a) spent towards IPO expenses- Rs.10 crores, (b) Working Capital induction - Rs.29 crores and (c) spent on offshore Development Centre- Rs.67 Crores. Balance is being utilised in due co
- There were no investor complaints pending or unattended for redressal at the beginning and end of the year. Forty(40) investor complaints were received during the year and were duly attended/disposed off.
- Previous year figures are regrouped/ reclassified wherever necessary.
- The company has only one segment. viz. Software.
- The observations made by auditors in the Limited Review Report of Q3 is available on NSE website.

By Order of the Board

V. Satish Kumar
Managing Director

Hyderabad
9th July, 2008

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