



Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs.lakhs)				
S. No.	Particulars	3 Months ended 30.06.07	3 Months ended 30.06.06	Year ended 31.03.07 (Unaudited)
1	Net Income from Sales/Services	23840.74	13982.45	76827.44
2	Software Development Expenses	17504.86	9829.73	54577.85
3	Material Consumption	0.00	0.00	805.31
4	Gross Profit	6335.88	4152.72	21444.28
5	General Administrative Expenses	1366.38	1726.47	6342.26
6	Selling and Distribution Expenses	1700.27	777.90	4365.24
7	Operating Profit before interest and depreciation	3269.23	1648.35	10736.78
8	Interest & Financial Costs	156.92	66.23	411.19
9	Depreciation	141.78	117.84	550.05
10	Operating Profit after interest and depreciation	2970.53	1464.28	9775.54
11	Other Income/(Loss)	(831.84)	400.84	(688.16)
12	Profit/(Loss) before taxation	2138.69	1865.12	9087.38
13	Provision for Taxation	243.05	17.27	86.69
14	Net Profit/(Loss)	1895.64	1847.85	9000.69
15	Paid-up Equity share capital (Face Value of Rs.10/-)	1807.70	1807.70	1807.70
16	Reserves excluding revaluation reserves	-	-	-
17	Earnings Per Share for the period			
	Basic	Rs. 10.49	10.22	49.79
	Diluted	Rs. 8.46	10.22	48.64
18	Dividend per share of Rs.10/- each	Rs.		2.00
19	Aggregate of Non-Promoter Shareholding:			
	- Number of Shares	12281789	10753303	12626799
	- Percentage of Shareholding	67.94	59.49	69.85

OTHER INFORMATION

Particulars	3 Months ended 30.06.07	3 Months ended 30.06.06	Year ended 31.03.07 (Unaudited)
Staff Cost	18436.16	10463.60	54745.28
Items exceeding 10% of aggregate expenditure	-	-	-

Notes:

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 31st July, 2007
- Sales and net profit for the quarter ended 30th June, 2007 have increased by 70.50% and 2.59% respectively compared to corresponding quarter of the last year.
- Other Income consists of gain/(Loss) in foreign exchange, income from mutual funds and interest on deposits
- The utilisation of IPO proceeds as at 30th June, 2007 is as follows : (a) spent towards IPO expenses-Rs.10 crores, (b) Working Capital induction - Rs.20 crores and (c) spent on offshore Development Centre- Rs.62 Crores. Balance is being utilised in due course.
- There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Twenty one (21) investor complaints were received during the quarter and were duly attended/disposed off.
- Previous year/quarter figures are regrouped/ reclassified wherever necessary.
- The company has only one segment.viz.Software.

Hyderabad
31st July, 2007

By Order of the Board
sd/-
V. Satish Kumar
Managing Director

CONCEPT