



Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs.lakhs)

S. No.	Particulars	3 Months ended 30.09.06	3 Months ended 30.09.05	6 Months ended 30.09.06	6 Months ended 30.09.05	Year ended 31.03.06 (Audited)
1.	Net Income from Sales/Services	16987.72	10101.73	30970.17	19924.06	45272.48
2.	Software Development Expenses	12295.19	7479.75	22124.92	14632.48	32906.09
3.	Gross Profit	4692.52	2621.98	8845.24	5291.58	12366.39
4.	General Administrative Expenses	1180.09	1123.88	2906.56	2146.71	4863.88
5.	Selling and Distribution Expenses	960.72	369.71	1738.62	934.29	2139.61
6.	Operating Profit before interest and depreciation	2551.71	1128.39	4200.06	2210.58	5362.90
7.	Interest & Financial Costs	143.54	29.08	209.77	55.45	142.02
8.	Depreciation	152.25	9.67	270.09	19.34	197.47
9.	Operating Profit after interest and depreciation	2255.92	1089.64	3720.20	2135.79	5023.41
10.	Other Income	(32.16)	105.71	368.68	82.86	334.50
11.	Profit(+)/Loss(-) before taxation	2223.76	1195.35	4088.88	2218.65	5357.91
12.	Provision for Taxation	8.41	0.37	25.68	0.74	23.60
13.	Net Profit(+)/Loss(-)	2215.35	1194.98	4063.20	2217.91	5334.31
14.	Paid-up Equity share capital (Face Value of Rs.10/-)	1807.70	1307.70	1807.70	1307.70	1807.70
15.	Reserves excluding revaluation reserves	-	-	-	-	24552.37
16.	Earnings Per Share for the period Basic & Diluted Rs.	12.26	9.14	22.48	16.96	29.51
17.	Dividend per share of Rs.10/- each Rs.	-	-	-	-	2.50
18.	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	10756576	5756576	10756576	5756576	10756576
	- Percentage of Shareholding	59.50%	44.02%	59.50%	44.02%	59.50%

OTHER INFORMATION

Particulars	3 Months ended 30.09.06	3 Months ended 30.09.05	6 Months ended 30.09.06	6 Months ended 30.09.05	Year ended 31.03.06 (Audited)
Staff Cost	13092.80	7963.49	23556.40	15610.52	35257.91
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income:					
Income from Mutual Fund Liquid Funds	23.16		60.35		
Interest on Fixed Deposits	9.65		56.33		13.91
Exchange gain(+)/Loss(-) Net	(64.97)	105.71	252.00	82.86	320.59
Total	(32.16)	105.71	368.68	82.86	334.50

Notes:

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 31st October, 2006.
- Sales and net profit for the quarter ended 30th September, 2006 have increased by 68.17% and 85.39% respectively compared to corresponding period last year.
- The utilisation of IPO proceeds as at 30th September, 2006 is as follows : (a) Spent towards IPO expenses- 10 crores, (b) Working Capital induction- Rs.20 crores and (c) Spent on Offshore Development Centre- Rs.66 Crores. Balance is being utilised in due course.
- During the quarter, the company had received one complaint of general nature from the investor and the same was resolved.
- Per Share Data given above in respect of the period up to 30th September, 2005 relates to pre-IPO shares prevailing at those dates.
- Previous year/quarter figures are regrouped/ reclassified wherever necessary after completion of limited review audit.
- The company has only one segment.viz. Software.

Hyderabad
31st October, 2006

By Order of the Board
sd/-
S. Lalith Prasad
Director

CONCEPT