



Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs.lakhs)						
S. No.	Particulars	3 Months ended 30.09.07	3 Months ended 30.09.06	6 Months ended 30.09.07	6 Months ended 30.09.06	Year ended 31.03.07 (Audited)
1	Net Income from Sales/Services	26408.41	16987.72	50249.15	30970.17	76910.81
2	Software Development Expenses	19651.66	12295.19	37156.52	22124.92	54573.47
3	Material Consumption	383.71	-	383.71	-	774.33
4	Gross Profit	6373.04	4692.53	12708.92	8845.25	21563.01
5	General Administrative Expenses	1613.86	1180.09	2980.24	2906.56	6416.64
6	Selling and Distribution Expenses	1776.61	960.72	3476.88	1738.62	4390.49
7	Operating Profit before interest and depreciation	2982.57	2551.72	6251.80	4200.07	10755.88
8	Interest & Financial Costs	262.58	143.54	419.50	209.77	414.57
9	Depreciation	149.46	152.25	291.24	270.09	549.73
10	Operating Profit after interest and depreciation	2570.53	2255.93	5541.06	3720.21	9791.57
11	Other Income/(Loss)	475.70	(32.16)	(356.14)	368.68	(671.18)
12	Profit/(Loss) before taxation	3046.23	2223.77	5184.92	4088.89	9120.39
13	Provision for Taxation	350.86	8.41	593.91	25.68	55.91
14	Net Profit/(Loss)	2695.37	2215.36	4591.01	4063.21	9064.48
15	Paid-up Equity share capital (Face Value of Rs.10/-)	1807.70	1807.70	1807.70	1807.70	1807.70
16	Reserves excluding revaluation reserves	-	-	-	-	35932.88
17	Earnings Per Share for the period					
	Basic	Rs. 14.91	12.26	25.40	22.48	50.14
	Diluted	Rs. 12.03	12.26	20.49	22.48	48.98
18	Dividend per share of Rs.10/- each	Rs. -	-	-	-	3.00
19	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	12176789	10756576	12176789	10756576	12626799
	- Percentage of Shareholding	67.36	59.50	67.36	59.50	69.85

OTHER INFORMATION

Particulars	3 Months ended 30.09.07	3 Months ended 30.09.06	6 Months ended 30.09.07	6 Months ended 30.09.06	Year ended 31.03.07 (Audited)
Staff Cost	19713.30	13092.80	38149.46	23556.40	55243.09
Items exceeding 10% of aggregate expenditure	-	-	-	-	-

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 31st October, 2007.
- Sales and net profit for the quarter ended 30th September, 2007 have increased by 55.46% and 21.67% respectively compared to corresponding quarter of the last year.
- Other Income consists of gain/(Loss) in foreign exchange, income from mutual funds and interest on deposits.
- The utilisation of IPO proceeds as at 30th September, 2007 is as follows : (a) spent towards IPO expenses-Rs.10 crores, (b) Working Capital induction - Rs.20 crores and (c) spent on offshore Development Centre- Rs.62 Crores. Balance is being utilised in due course.
- There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three(3) investor complaints were received during the quarter and were duly attended/disposed off.
- Previous year/quarter figures are regrouped/ reclassified wherever necessary.
- The company has only one segment.viz.Software

The Board took note and ratified the MOU signed for acquisition of
AGADIA SYSTEMS INC. of New Jersey, USA for a valuation of USD 4.50 Millions

By Order of the Board
Sd/-
V. Satish Kumar
Managing Director

Hyderabad
31st October, 2007

CONCEPT